

PETROLEUM TANK RELEASE COMPENSATION FUND

State Investment Board Balance Sheet As of 8/31/2001

	As of <u>8-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,431,645	\$ 2,619,720
INTERNATIONAL EQUITIES	747,919	802,977
DOMESTIC FIXED INCOME	4,041,994	3,893,287
INVESTED CASH (NOTE 1)	<u>1,390,345</u>	<u>1,257,727</u>
TOTAL INVESTMENTS	8,611,903	8,573,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	63,751	64,569
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>104</u>	<u>213</u>
TOTAL ASSETS	<u>\$ 8,675,758</u>	<u>\$ 8,638,493</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,713	5,713
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,713	5,713
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,632,780	8,706,803
CASH IN DURING YEAR (NOTE 4)	125,000	250,000
CASH OUT DURING YEAR (NOTE 5)	0	350,000
NET INCREASE (DECREASE)	<u>(87,735)</u>	<u>25,977</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,670,045</u>	<u>8,632,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,675,758</u>	<u>\$ 8,638,493</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 28,715	\$ 56,507
SECURITIES LENDING INCOME	4,165	8,575
	<u>32,880</u>	<u>65,082</u>
 GAIN ON SALE OF INVESTMENTS	 38,509	 64,457
LOSS ON SALE OF INVESTMENTS	<u>36,878</u>	<u>63,707</u>
 NET GAINS (LOSSES) INVESTMENTS	 1,631	 750
 INVESTMENT EXPENSES	 4,720	 5,418
SECURITIES LENDING EXPENSES	3,846	7,811
SIB ADMIN EXPENSES	<u>54</u>	<u>109</u>
 NET INVESTMENT INCOME	 25,891	 52,494
 NET APPREC (DEPREC) MARKET VALUE	 (131,314)	 (140,694)
MISCELLANEOUS INCOME/(EXPENSE)	<u>473</u>	<u>465</u>
 TOTAL INVESTMENT INCOME	 <u>(104,950)</u>	 <u>(87,735)</u>
 NET INCREASE (DECREASE)	 <u>\$ (104,950)</u>	 <u>\$ (87,735)</u>

PETROLEUM TANK RELEASE FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2001

	As of <u>8/31/01</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	\$793,140
SMALL CAP EQUITY	946,835
CONVERTIBLE BONDS	<u>898,288</u>
TOTAL DOMESTIC EQUITIES	2,638,264
INTERNATIONAL EQUITY	839,910
FIXED INCOME	3,863,600
INVESTED CASH (NOTE 1)	<u>1,390,345</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$8,732,118</u></u>

PETROLEUM TANK RELEASE COMPENSATION FUND
Notes To Financial Statements
August 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.